

# SINTEF Fisheries and Aquaculture

SINTEF Fisheries and Aquaculture Research AS is the leading European technological research institute for the fishing and aquaculture sector. Our technological research and development covers

the entire marine value chain. Our most important source of clients is the Norwegian fishery and aquaculture industry.

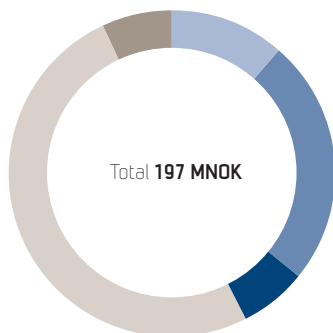


We perform many research cruises with the aim of developing solutions together with our clients.

Photo: TYD

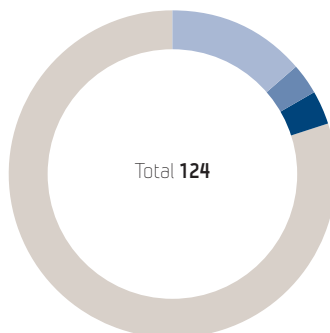
## Sources of finance

(% of gross operating income)



● RCN basic grant	11,4%
● RCN project support	24,6%
● Public support	6,7%
● Business and industry	50,5%
● International contracts	6,7%

## Employees

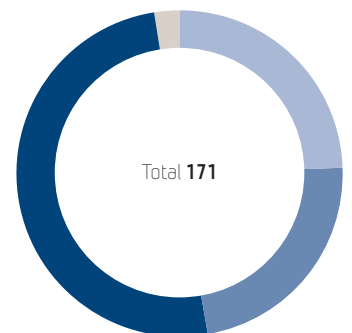


● Administration	17
● Technical personnel	4
● Engineers	4
● Researchers	99*

\*of whom 52 hold doctorates

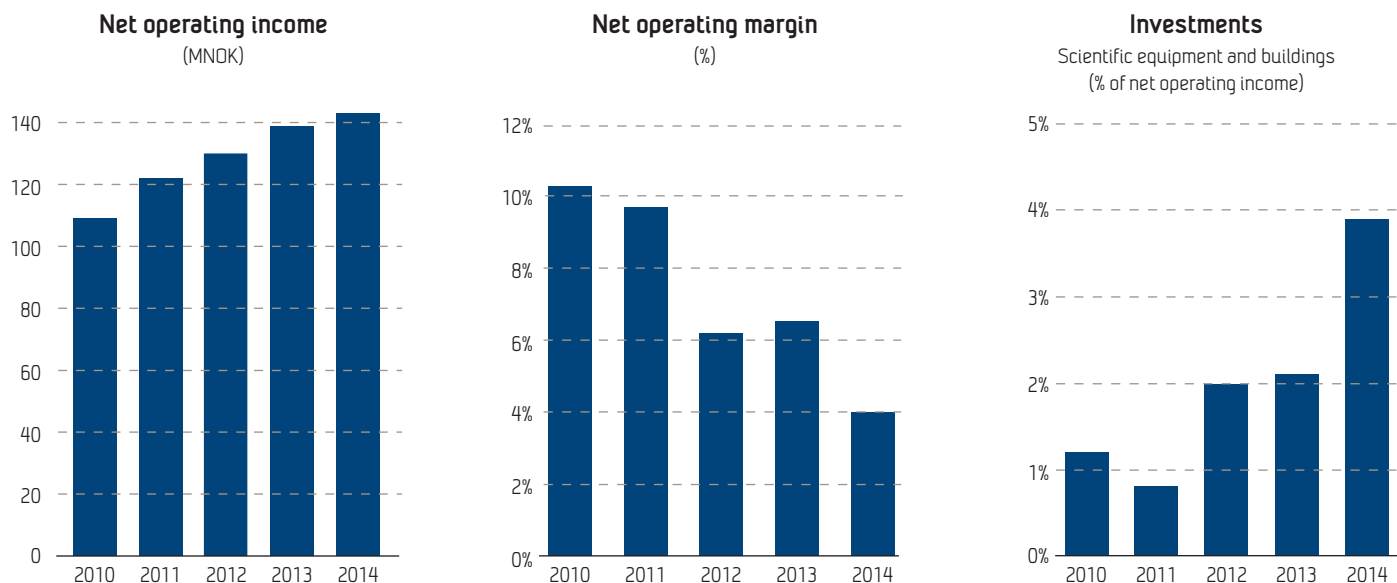
## Publications

(including popular dissemination)



● Academic articles in journals, series or anthologies	42
● Academic lectures and poster	39
● Reports	86
● Popular articles and talks	4

# SINTEF Fisheries and Aquaculture



## Key financial figures

MNOK	2010	2011	2012	2013	2014
<b>Result</b>					
Gross operating income	146	166	181	189	197
Net operating income	109	122	130	139	143
<b>Operating result</b>	<b>11</b>	<b>12</b>	<b>8</b>	<b>9</b>	<b>6</b>
<b>Annual result</b>	<b>11</b>	<b>13</b>	<b>8</b>	<b>8</b>	<b>5</b>
<b>Balance</b>					
Fixed assets	17	14	16	27	36
Current assets	53	72	83	95	107
<b>Sum assets</b>	<b>70</b>	<b>86</b>	<b>99</b>	<b>122</b>	<b>143</b>
Equity capital	34	47	54	62	67
Liabilities	36	39	45	60	76
<b>Sum equity and liabilities</b>	<b>70</b>	<b>86</b>	<b>99</b>	<b>122</b>	<b>143</b>
<b>Profitability</b>					
Operating margin %	10,1	9,8	6,2	6,5	4,0
Total profitability %	17,6	17,0	10,7	9,3	6,3
Profitability of equity capital %	33,0	31,7	19,0	16,6	11,0
<b>Liquidity</b>					
Net cash flow from operational activities	19	18	-7	28	8
Degree of liquidity	1,7	2,0	2,0	1,6	1,4
<b>Solidity</b>					
Equity capital %	48,6	54,7	54,5	50,8	46,8
Operating working capital	23	36	41	35	31