

SINTEF Ocean

SINTEF Ocean carries out research and innovation linked to the ocean space on behalf of national and international industrial clients in the maritime, offshore petroleum, fishing, and aquaculture markets. The Institute also has one of the world's leading research groups in the field of marine environmental

technology. Our ambition is to maintain Norway's leading position in marine technology and biomarine research by combining outstanding professional research with our position at the global cutting edge in the fields of analysis and concept development.

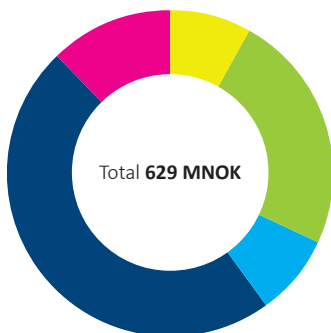


The Government has decided to continue the work to realize the Ocean Space Center in Trondheim. The goal of the centre is to secure value creation through competitive Norwegian ocean industries. The quality assurance states that the initiative is economically profitable, and the project is now entering a new phase with goals for completion in 2025.

Photo: Headspin

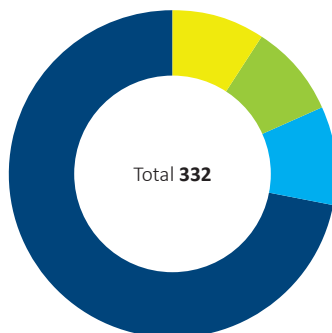
Sources of finance

(% of gross operating income)



- RCN basic grant **8.3%**
- RCN project support **23.7%**
- Public sector **8.2%**
- Business and industry **47.7%**
- International contracts **12.1%**

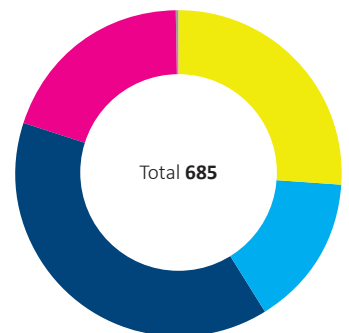
Employees



- Administration **31**
 - Technical personnel **30**
 - Engineers **33**
 - Researchers **238***
- *of whom 128 hold doctorates

Publications

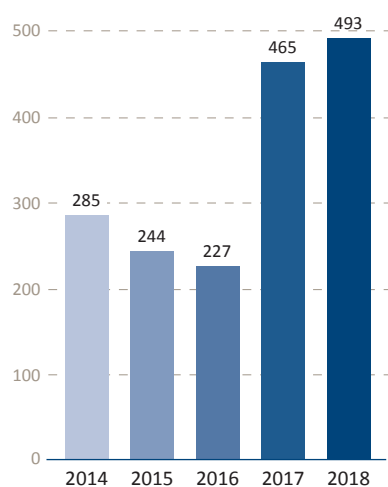
(including popular dissemination)



- Academic articles in journals, series and anthologies **180**
- Academic lectures and posters **103**
- Reports **265**
- Popular articles and talks **136**
- Textbooks, etc. **1**

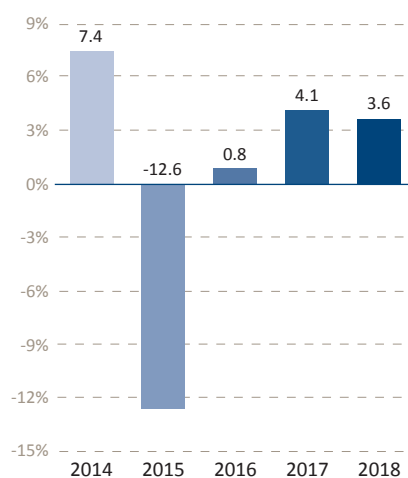
Net operating income

(MNOK)



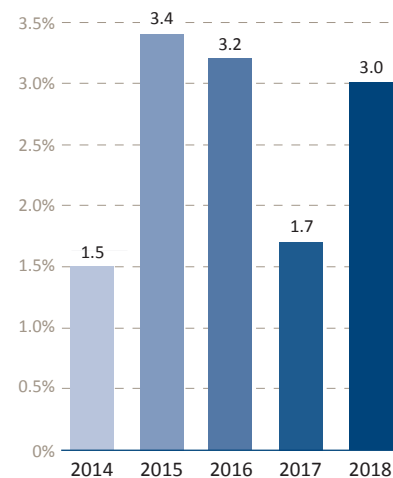
Net operating margin

(%)



Investments

Scientific equipment and buildings
(% of net operating income)



Key financial figures

MNOK	2014	2015	2016	2017	2018
Result					
Gross operating income	332	303	279	602	629
Net operating income	285	244	227	465	493
Operating result	21	-31	2	19	18
Annual result	19	-29	1	18	19
Balance					
Fixed assets	98	97	88	144	185
Current assets	292	272	262	611	629
Sum assets	390	390	369	756	814
Equity capital	252	223	223	383	404
Liabilities	138	146	127	373	410
Sum equity and liabilities	390	390	369	756	814
Profitability					
Operating margin %	7.4	-12.6	0.8	4.1	3.6
Total profitability %	2.7	-5.0	3.8	5.5	3.8
Profitability of equity capital %	3.9	-14.2	1.7	8.4	6.6
Liquidity					
Net cash flow from operational activities	57	12	41	118	40
Degree of liquidity	2.1	1.9	2.2	1.7	1.6
Solidity					
Equity capital %	64.6	60.4	63.8	50.7	49.6
Operating working capital	159	131	141	256	237