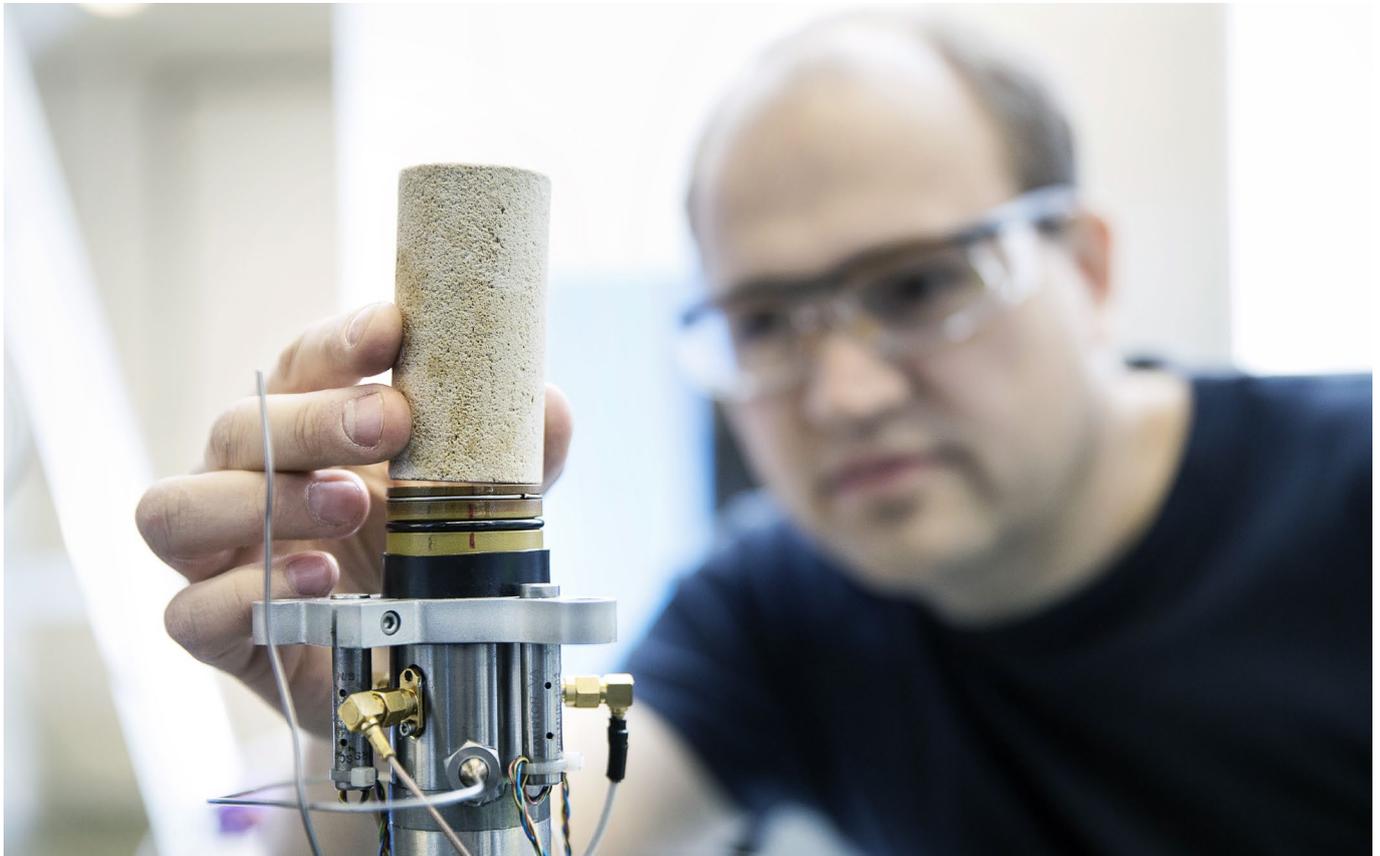


SINTEF Petroleum Research

SINTEF Petroleum Research develops technological solutions for efficient, safe and environmentally friendly petroleum operations. We contribute to cost-effective value creation in the petroleum sector with minimum use of energy and materials. We also help to

ensure that value is generated with the lowest possible effects on the environment, with the help of technology that takes people, materials and the immediate environment into account. Since 1 January 2018, the institute has been part of SINTEF Industry.



Research Scientist Lars Erik Walle at the Formation Laboratory is studying the strength properties of chalk in order to improve our knowledge of borehole stability with drilling in, and production from, chalk reservoirs..
Photo: SINTEF/Geir Mogen

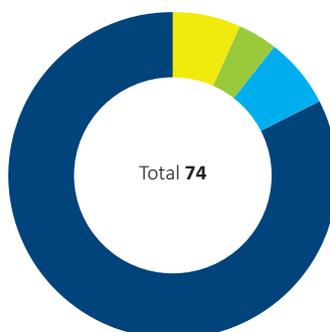
Sources of finance

[% of gross operating income]



RCN basic grant	7.8%
RCN project support	29.2%
Public sector	3.9%
Business and industry	43.0%
International contracts	16.1%

Employees

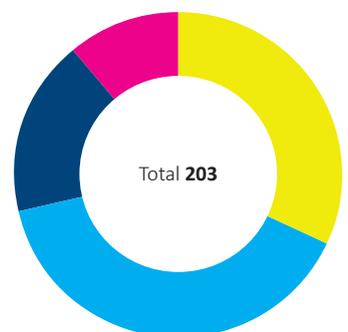


Administration	5
Technical personnel	3
Engineers	5
Researchers	61*

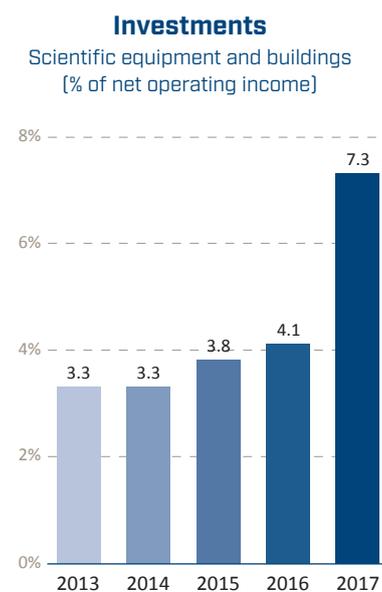
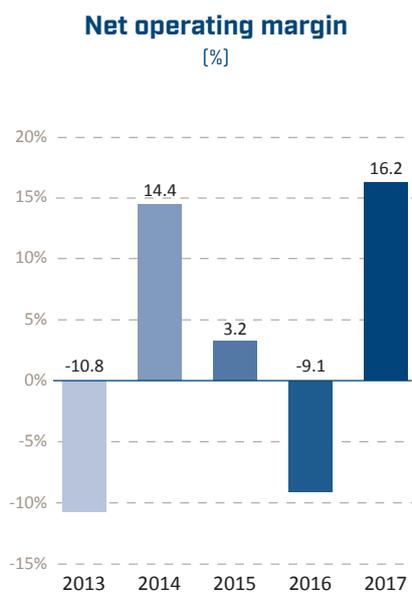
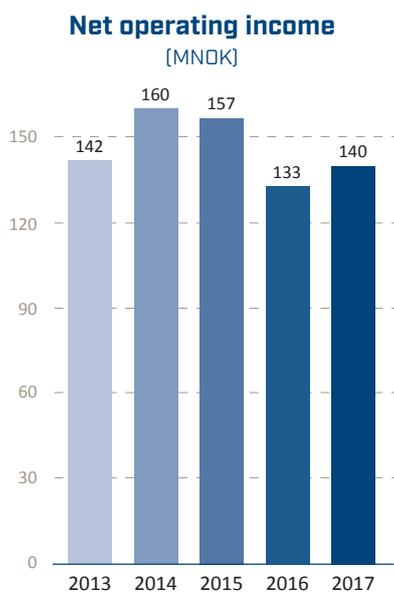
*of whom 42 hold doctorates

Publications

[including popular dissemination]



Academic articles in journals series or anthologies	65
Academic lectures and posters	80
Reports	36
Popular articles and talks	22



Key financial figures

MNOK	2013	2014	2015	2016	2017
Resulta					
Gross operating income	172	188	203	171	187
Net operating income	142	160	157	133	140
Operating result	-15	23	5	-12	23
Annual result	-10	39	13	-11	22
Balance					
Fixed assets	105	105	105	99	96
Current assets	210	223	231	211	237
Sum assets	316	327	337	311	333
Equity capital	229	256	265	252	274
Liabilities	86	72	71	58	59
Sum equity and liabilities	315	328	337	311	333
Profitability					
Operating margin %	-10,8	14,4	3,2	-9,1	16,2
Total profitability %	-0,7	3,1	1,1	-0,6	2,1
Profitability of equity capital %	-1,1	4,0	1,2	-1,1	10,2
Liquidity					
Net cash flow from operational activities	3	22	23	1	25
Degree of liquidity	3,0	3,2	3,2	3,6	4,0
Solidity					
Equity capital i %	72,6	78,2	78,8	81,2	82,3
Operating working capital	134	154	160	153	178