

# SINTEF Fisheries and Aquaculture

SINTEF Fisheries and Aquaculture Research AS is the leading European technological research institute for the fishing and aquaculture sector. Our technological research and development covers

the entire marine value chain. Our most important source of clients is the Norwegian fishery and aquaculture industry.

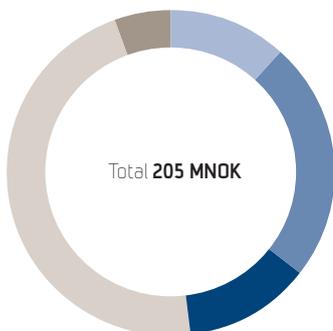


We perform many research cruises with the aim of developing solutions together with our clients.

Photo: TYD

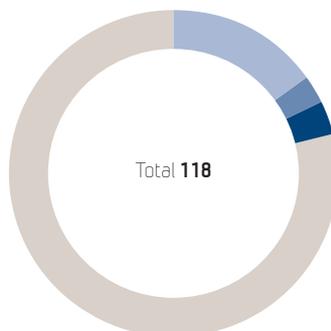
## Sources of finance

(% of gross operating income)



- RCN basic grant 11.8%
- RCN project support 23.9%
- Public sector 12.7%
- Business and industry 46.3%
- International contracts 5.4%

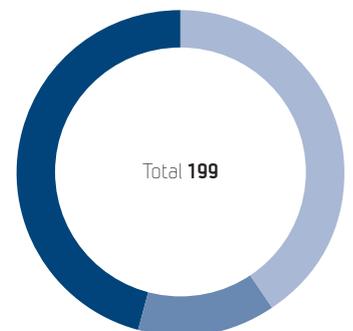
## Employees



- Administration 18
  - Technical personnel 3
  - Engineers 4
  - Researchers 93\*
- \*of whom 50 hold doctorates

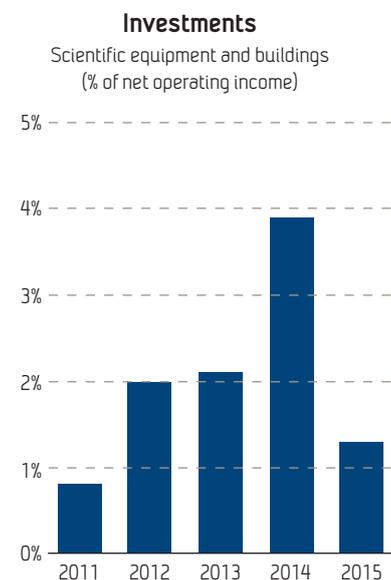
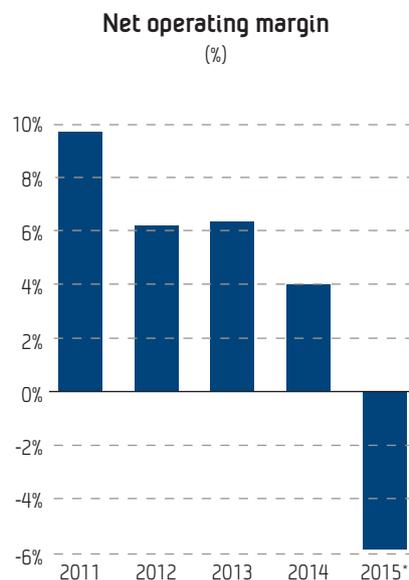
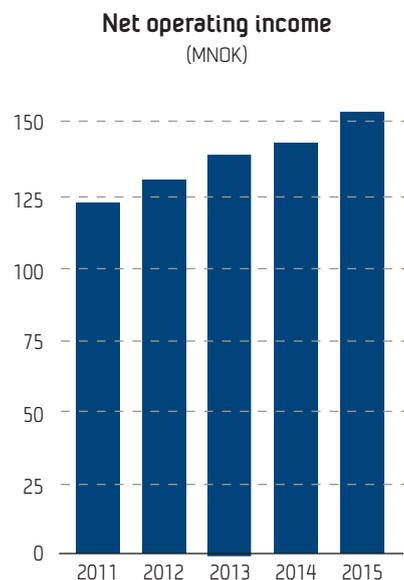
## Publications

(including popular dissemination)



- Academic articles in journals series or anthologies 80
- Academic lectures and poster 27
- Reports 92

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\* Operating margin inclusive of a one-off expenditure item of NOK 14 million in connection with the change-over to the new pension scheme.

## Key financial figures

MNOK	2011	2012	2013	2014	2015
<b>Result</b>					
Gross operating income	166	181	189	197	205
Net operating income	122	130	139	143	153
<b>Operating result</b>	<b>12</b>	<b>8</b>	<b>9</b>	<b>6</b>	<b>-9</b>
<b>Annual result</b>	<b>13</b>	<b>8</b>	<b>8</b>	<b>5</b>	<b>-8</b>
<b>Balance</b>					
Fixed assets	14	16	27	36	26
Current assets	72	83	95	107	108
<b>Sum asset</b>	<b>86</b>	<b>99</b>	<b>122</b>	<b>143</b>	<b>134</b>
Equity capital	47	54	62	67	59
Liabilities	39	45	60	76	75
<b>Sum equity and liabilities</b>	<b>86</b>	<b>99</b>	<b>122</b>	<b>143</b>	<b>134</b>
<b>Profitability</b>					
Operating margin %	9.8	6.2	6.5	4.0	-5.9
Total profitability %	17.0	10.7	9.3	6.3	-3.7
Profitability of equity capital %	31.7	19.0	16.6	11.0	-15.6
<b>Liquidity</b>					
Net cash flow from operational activities	18	-7	28	8	-5
Degree of liquidity	2.0	2.0	1.6	1.4	1.5
<b>Solidity</b>					
Equity capital %	54.7	54.5	50.8	46.8	44.0
Operating working capital	36	41	35	31	34