

# **O** EnergyNest

The Thermal Battery company<sup>™</sup>

## Decarbonizing industrial heat with Thermal Batteries

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#### **EnergyNest**

- Founded in Norway in 2011
- 3 offices; Billingstad Norway (HQ), Germany and Spain
- 17 employees and rapidly growing
- Pilot completed in 2017
- First commercial order in 2019
- Signed €110m (1.1bn NOK) investment deal with Infracapital in April 2021
- 3 demonstration projects in execution (as of Nov. 2021)
- Government grants from EU, Innovation Norway and NFR











https://www.youtube.com/watch?v=pBjt-UrTrkE https://www.youtube.com/watch?v=3s4Ul-cNX9g

Forskningsrådet



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#### **EnergyNest technology**



#### ThermalBattery<sup>™</sup> Module

Dimensions (LxWxH): 2.4 x 2.4 x 6.0 meters Capacity: Up to 1.5 MWh<sub>th</sub> Materials: HEATCRETE® & steel Temperature & pressure: up to 420°C / 100+ bar Heat transfer fluids: Thermal oils, water/steam Lifetime: up to 30-50+ years<sup>a</sup>) Carbon payback: ~2 months<sup>b</sup>)

<sup>a)</sup> Depends on heat transfer fluid
<sup>b)</sup> One cycle per day, replacing natural gas





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#### System solution (example)







#### Four applicable industrial use-cases





#### **Example 1: Waste heat recovery**

Example case with stable waste heat source and intermittent steam demand











### **Example 2: Steam balancing**

- Combines sensible heat storage in ThermalBattery<sup>TM</sup> modules with sensible + latent heat storage in pressure vessel(s)
- Can provide superheated steam (optional) up to ~400 °C at constant pressure and temperature
- Fast response (seconds)
- Stores both energy and mass (condensate)
- Demonstrator under construction at Yara Porsgrunn







### Demonstrator at Yara Porsgrunn

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### Simulation of charge & discharge at 1 t/h



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### Simulation of charge & discharge at 4 t/h







- EnergyNest is a technology company headquartered in Norway, with the worlds first commercial solution using concrete (HEATCRETE<sup>®</sup>) as storage material
- Technology will be proven at commercial scale in 3 projects during 2022
- Operates with thermal oil or water/steam at temperatures up to ~400°C
- Can serve (at least) 4 different industrial needs/use-cases
  - Waste heat recovery
  - Steam balancing
  - Electrification
  - Concentrated solar thermal





#### Contact us

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