# Methodology to study the life cycle cost of floating offshore **wind farms** Laura Castro – Santos<sup>a b</sup>, Geuffer Prado García<sup>b</sup>, Vicente Diaz-Casas<sup>a</sup>

## **LUNE**

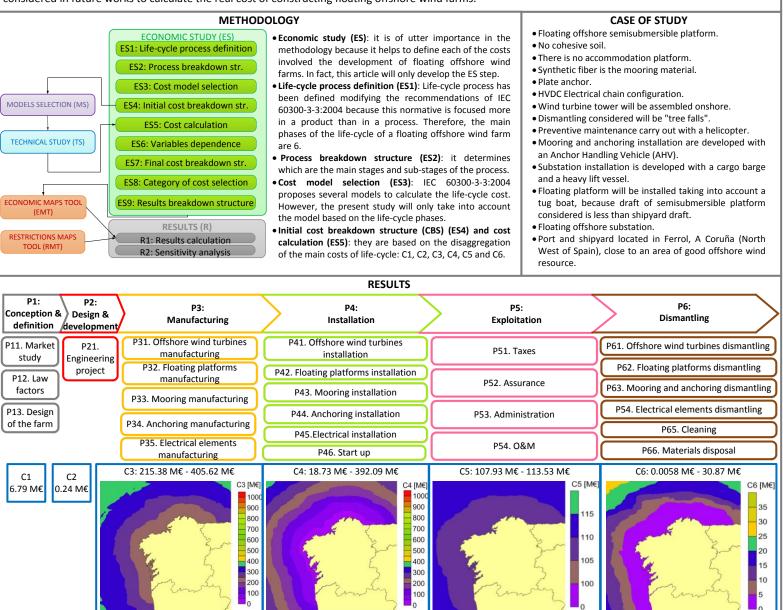
e - mail: laura.castro.santos@udc.es

🛢 UNIVERSIDADE DA CORUÑA

 $^{a}$ Integrated Group for Engineering Research (GII), Naval and Oceanic Engineering Department, University of A Coruña Edificio de Talleres, C/ Mendizábal, 15403, Ferrol, A Coruña (Spain)

<sup>b</sup>National Energy Laboratory (LNEG), Solar, Wind and Ocean Energy Unit (UESEO), Estrada do Paço do Lumiar, 22, 1649-038, Lisbon, Portugal

Abstract. The main objective of this paper is to determine a theoretical methodology process to study the life cycle cost of floating offshore wind farms. The principal purpose is adapting the LCC (Life-Cycle Cost Calculation) from several authors to the offshore wind energy world. In this sense, several general steps will be defined: life cycle definition, process breakdown structures, viability study and sensitivity study. Moreover, technical and economic issues and their relations will be considered. On the other hand, six life cycle phases needed to install a floating offshore wind farm will be defined: design and development, manufacturing, installation, exploitation and dismantling. They will be useful to define the majority of the steps in the process. This methodology could be considered in future works to calculate the real cost of constructing floating offshore wind farms.

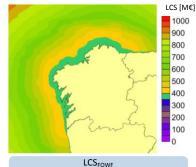


### $LCS_{FOWF} = C1+C2+C3+C4+C5+C6$

#### CONCLUSIONS

#### Main dependences

- •Wind Turbines: number, power, cost per MW, mass, diameter. •Floating platforms: mass, cost in shipyard (steel, direct labor, direct materials, no direct activities (management, amortization of the machines. etc.).
- •Climate: height and period of waves, wind speed at anemometer height, wind parameters (shape and scale).
- •Location: depth, distances (to shore, to port, to shipyard).
- •Anchoring and mooring: weight, cost per kilogram, number of mooring lines.
- •Electrical systems: cost per section of electrical cable, number of electrical cables, grid and cable voltages.
- Installation: number, speed and fleet of vessels used in installation phase. •O&M: failure probability.



365.50 M€ - 945.62 M€

- •Methodology LCS<sub>FOWF</sub> has been established.
- Development of the Economical Study
- Phases Economical Study
- •Definition of the life-cycle phases
- •Most important costs: manufacturing and installation
- •Calculation of the costs for an specific location

#### References:

- Fabrycky WJ, Blanchard BS. Life-cycle Cost and Economic Analysis. Prentice Hall; 1991.
- Castro-Santos L, Ferreño González S, Martínez López A, Diaz-Casas V. Design parameters independent on the type of platform in floating offshore wind farms. RE&PQJ 2012;10:1-5.