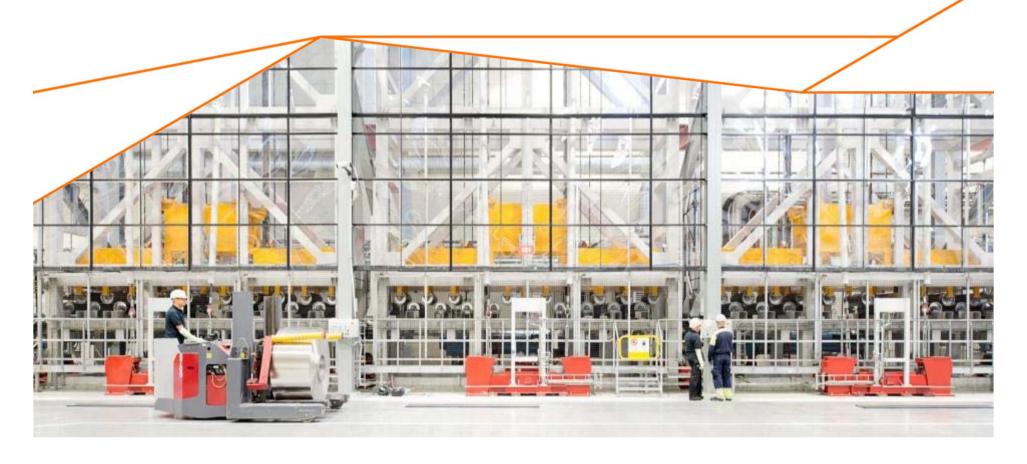
SANDVIK SURFACE TECHNOLOGY COMMERCIALIZING FUEL CELL TECHNOLOGY



AGENDA

- 1. Introduction to Sandvik
- 2. Sanergy LT: pre-coated stainless steel for PEMFC bipolar plates
- 3. Characteristics of Sandvik Sanergy LT
 - Corrosion resistance & ICR
 - Measuring ICR
 - Forming of pre-coated SS
- 4. Cost target
- 5. Summary and questions



2015-05-20

HERITAGE

Founded 1862 in Sandriken, Sweden

A breakthrough and an innovation started the company.

Göran Fredrik Göransson redesigned the Bessemer furnace to mass-produce steel





BUSINESS AREAS



Sandvik Group

Sandvik Machining Solutions

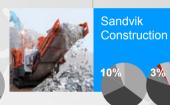
35%
37%
37%

Equipment, tools, service and technical solutions for exploration, excavation and processing of rock and minerals in the mining industry.

Holds a clear global leadership by offering productivity enhancing products and solutions for advanced industrial metal cutting.



Industry-leading provider of high value-added products in advanced metallic materials for selected niches in the most demanding industries.



The world's widest range of rock drilling, rock excavation, rock processing, demolition and bulk-materials handling equipment, tools, services and technical solutions for the construction industry.



Sandvik Venture



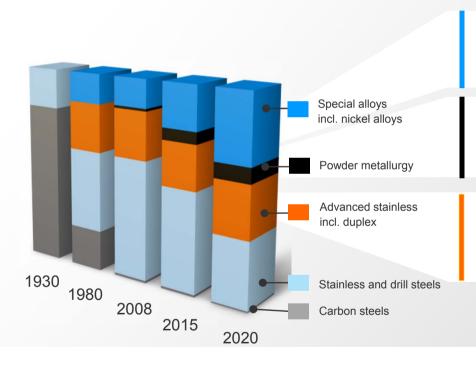
Unique customer offering within selected areas.

- Share of Sandvik Group's total invoicing 2013.
- Share of Sandvik Group's operating profit 2013 adjusted for nonrecurring charges. Group activities account for -12%



SMT MATERIALS EVOLUTION

SETTING THE INDUSTRY STANDARD IN ENERGY AND ENERGY EFFICIENCY



NICKEL ALLOYS to accelerate growth in high corrosion applications in oil and gas and chemical.



POWDER METALLURGY offers **complex shapes** and **unique material properties** to segments like energy, aerospace, as well as 3D-printing.



ADVANCED STAINLESS AND DUPLEX

next generation of duplex materials
 setting the industry standard in segments
 like oil and gas – and chemical.





SMT Product Offering

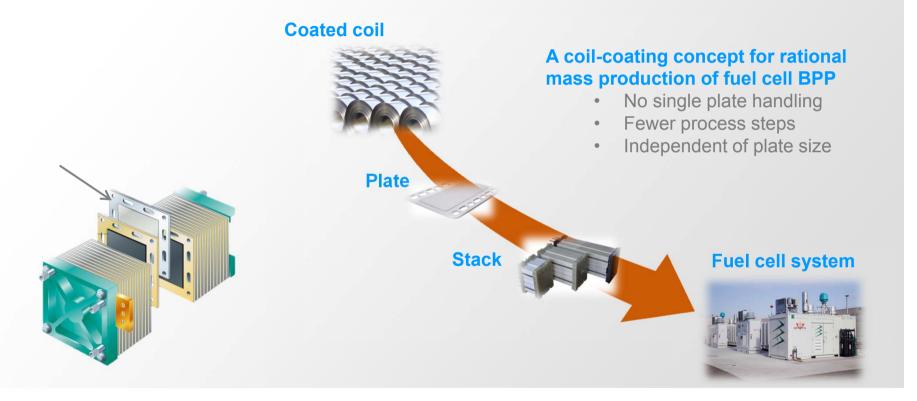


SANDVIK





SANDVIK PRE-COATED METAL FOR PEMFC BPP

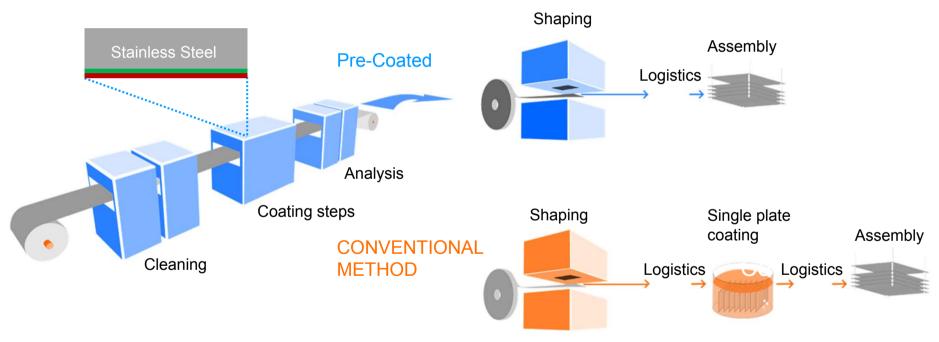




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SANDVIKS PRE-COATED METAL FOR PEMFC BPP

NANOTECHNOLOGY READY FOR MASSPRODUCTION





SANERGY LT PRODUCTION LINE

• High capacity PVD coating line

· Coil max. width: 800 mm

• Coil thickness: 0,07-0,8mm

Coating

- Homogeneous or heterogeneous
- Multiple layers in one coating run
- In-line thickness measurements
- Environmental advantages:
 - Clean process
 - No wet chemistry or solvents





COATING REQUIREMENTS

PEMFC Coating

- Graphite-like carbon (GLC) coating
- Metallic interlayer layer

Properties

- · Prevent formation of oxide scale on SS
- Low contact resistance (ICR/ASR)
- Good corrosion resistance
- Good formability / coating adhesion

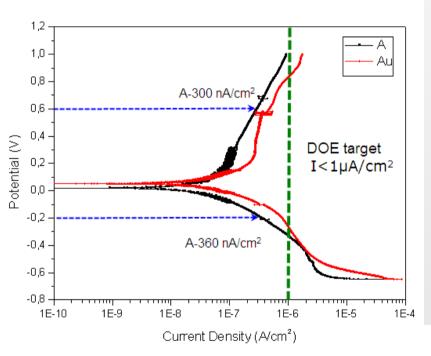




PROPERTIES OF SANERGY LT

Corrosion resistance

12



GLC-coated AISI 304L

Currents are in the passive region between 0.6 V and -0.2 V, well below the DOE target for 2015; I < 1μ A/cm²

Testing conditions:

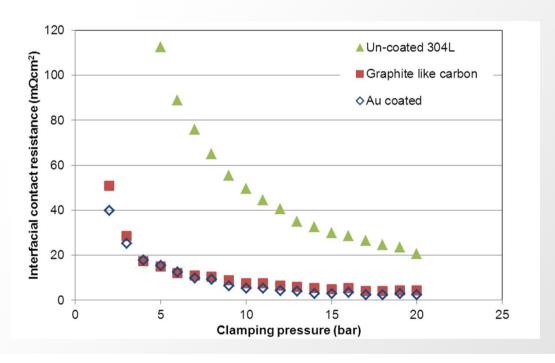
- H₂SO₄ (1M)
- N₂ purge
- pH 3
- 80°C



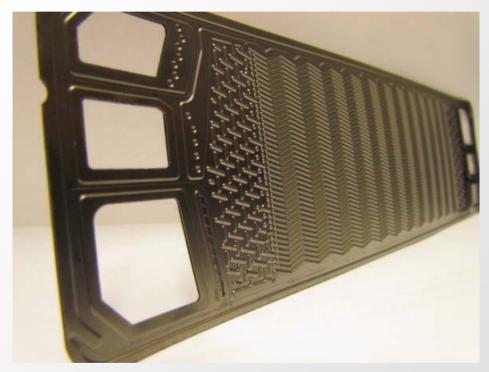
PROPERTIES OF SANERGY LT

Contact resistance

13



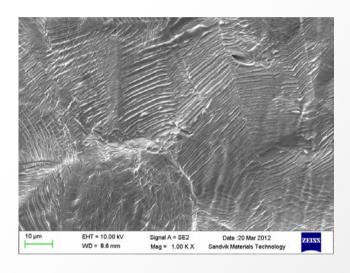
- GLC coating comparable to Aucoating
- $ICR_{GLC} = 3-6m\Omega^*cm^2$ @ 14 bar



Sandvik / ZSW / Borit



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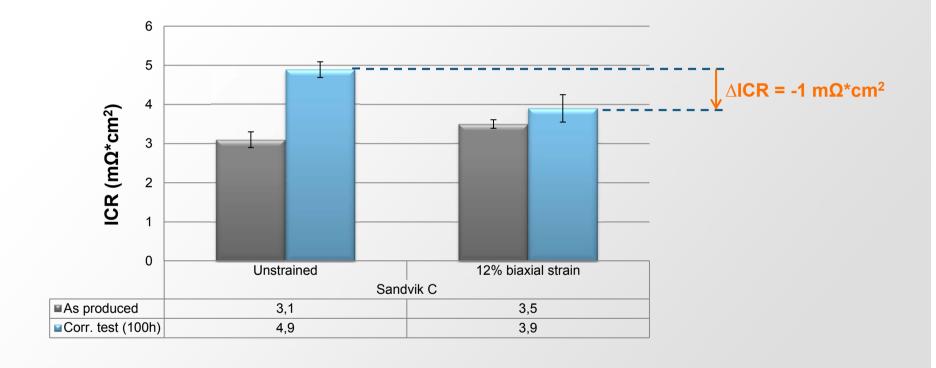


Forming operation produces cracks in the coating → Impact on ICR?

- 1. Biaxial straining, 12%
- 2. Potentiostatic test, 100h @ 0,7V (vs Ag/AgCl) in PEM environment
- 3. ICR

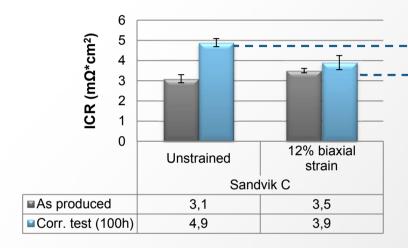








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· Coating adhesion is key

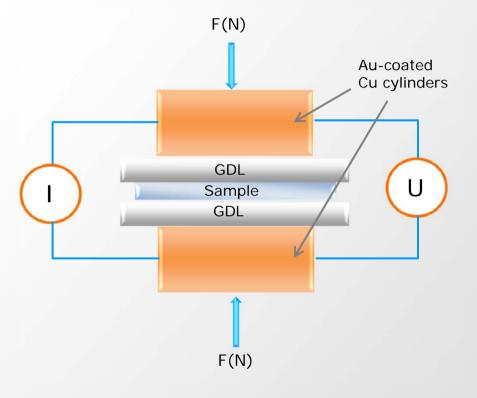
 $\sqrt{\Delta ICR} = -1 \text{ m}\Omega^*\text{cm}^2$

- No negative impact on ICR as a result of forming operation
- Exposure of underlying substrate
 - · Choice of substrate important
 - Publishable data of Me ion release not available
 - Long-standing relationships with OEMs indicator of stable performance



MEASURING ICR

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MEASURING ICR

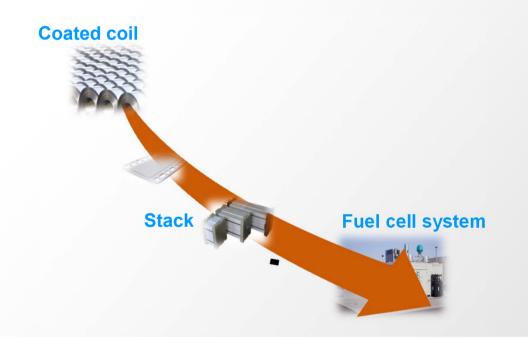
- Importance of ICR measurement
 - Key parameter for coating development
 - Process optimisation
 - Product quality control
- Setup No. 3
 - Dedicated for ICR
 - $I = 1 A/cm^2$
 - R= 20mm, sample size variable
 - Stable
 - Method error better than +/- 0,2 mΩ*cm²
 - CE marked





COST TARGET

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Cost target Sanergy LT

- 10€ / m²
- 316L, 0.1mm
- At volume production

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SUMMARY - SANERGY LT

- 1. High capacity production line
- 2. Good corrosion resistance and consistent, low ICR
- 3. Forming of pre-coated material
 - Coating adhesion is key!
 - No negative impact on ICR in simulated PEMFC environment
- 4. Material costs10 €/m²
 - Improved logistics



2015-05-20

THANK YOU!

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