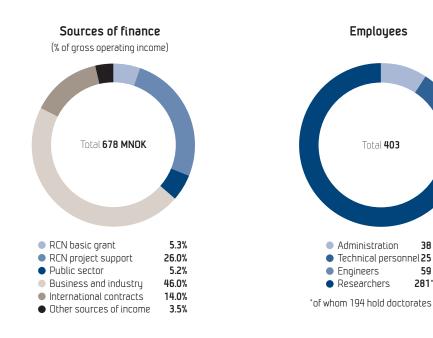
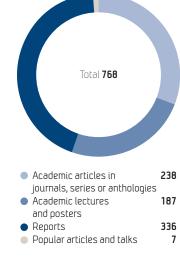
## SINTEF Materials and Chemistry

SINTEF Materials and Chemistry is a contract research institute that offers a high level of expert knowledge in materials technology, advanced materials, nanotechnology, applied chemistry and biotechnology. We collaborate closely with international petroleum and process industries, and in developing environmentally friendly energy generation.

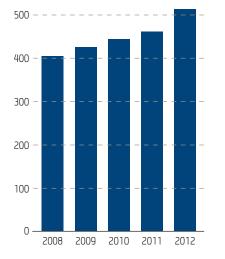








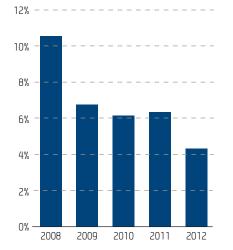




Net operating margin (%)

38

59



Investments (% of net operating income)

