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For Immediate Release

INTERMANAGER'S KPI PROJECT MOVES TO NEXT PHASE

InterManager is moving forward with its project to establish industry-wide Key Performance Indicators (KPIs) for shipowning and shipmanagement.

Senior representatives of all industry stakeholder groups are being invited to attend a meeting in London on June 25th where InterManager will present the results of its three-year project to develop relevant KPIs and gain vital industry feedback to develop the standards into measures acceptable for the whole shipping world.

InterManager, and its consultant Marintek, have worked, with the help of the Norwegian Research Council, to develop a basis for performance measurement in the shipping industry that would be acceptable to all. The three-year project delivered a complete proposal for a multi-level system of performance measurement in shipping, including base Performance Indications (PIs), Key Performance Indicators and top Shipping Performance Indices (SPIs): the results of the study were presented at InterManager's Annual General Meeting in Singapore last November and are now accessible online at www.shipping-kpi.com.

Mr Giorgi explained: "We would now like to submit the proposed system to the expert judgement of the various stakeholders of the industry. If deemed acceptable by all stakeholders, the proposed KPIs could form the basis for a common language in the area of shipping performance measurement."

Welcoming further feedback, Guy Morel, InterManager General Secretary, said: "We are working towards a pan-industry agreement that will enable these KPIs to be adopted as standards for the whole of shipping. We would be pleased to talk to all the people involved in shipping that would like to contribute to the effort."

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Notes for Editors:

- InterManager is the international trade association for in-house and third-party ship managers whose members represent a worldwide fleet of some 3,000 vessels and more than 125,000 crew
- Roberto Giorgi and Guy Morel will be available for interviews at Nor-Shipping this week.

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