

MARINTEK

The Norwegian Marine Technology Research Institute AS (MARINTEK) performs research and development in maritime technology for a global market, with particular emphasis on the maritime sector, oil and gas, and ocean energy. MARINTEK develops and verifies technologi-

cal solutions and business and operating concepts for the shipping, ocean energy and petroleum sectors, as well as the maritime equipment industry. The Institute is from 01.01.2017 part of SINTEF Ocean AS.

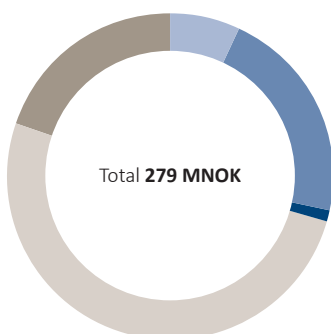


In 2014, the Ship Model Tank at Tyholt celebrated the 75th anniversary of its official opening on 1 September 1939. For generations, the R&D performed using the Ship Model Tank has been of great importance for Norway's role as a major maritime power.

Photo: MARINTEK/Lars Kristian Steen

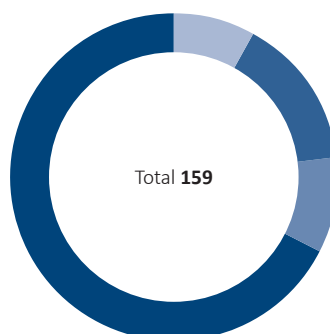
Sources of finance

(% of gross operating income)



- RCN basic grant **7.0%**
- RCN project support **21.5%**
- Public sector **1.1%**
- Business and industry **50.8%**
- International contracts **19.7%**

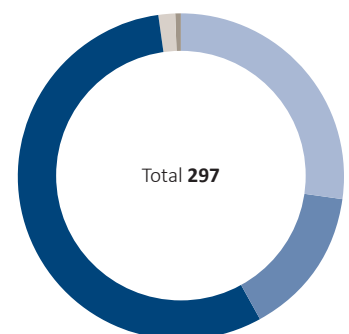
Employees



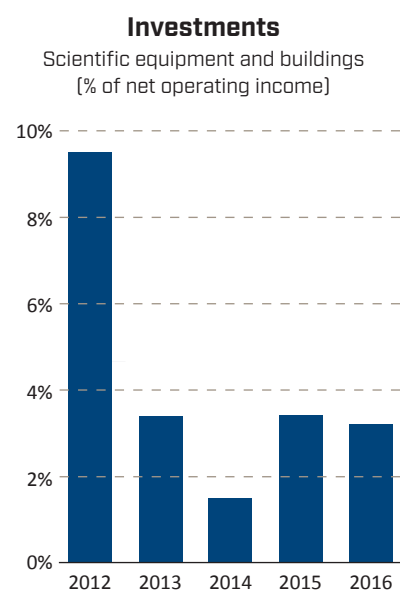
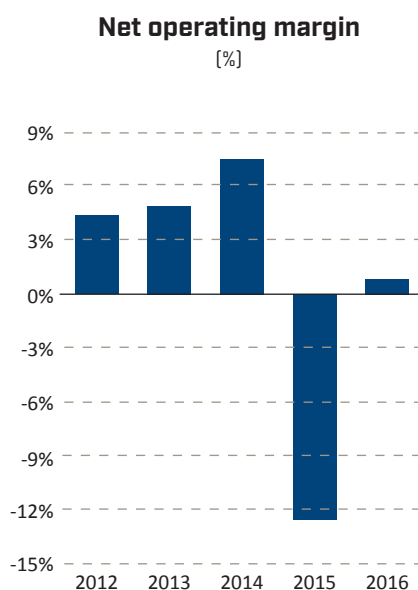
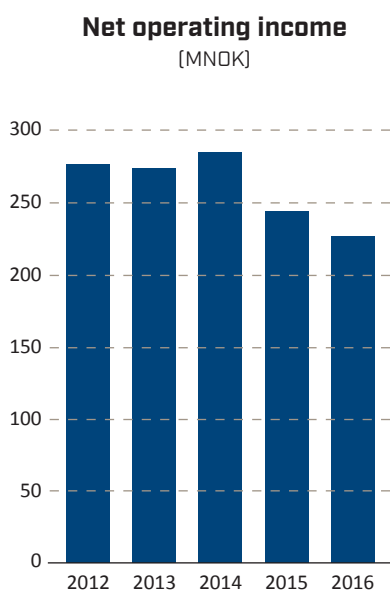
- Administration **13**
 - Technical personnel **24**
 - Engineers **15**
 - Researchers **107***
- *of whom 55 hold doctorates

Publications

(including popular dissemination)



- Academic articles in journals, series and anthologies **81**
- Academic lectures and poster **44**
- Reports **166**
- Popular articles and talks **5**
- Textbooks, etc. **1**



Key financial figures

MNOK	2012	2013	2014	2015	2016
Result					
Gross operating income	319	316	332	303	279
Net operating income	277	273	285	244	227
Operating result	12	13	21	-31	2
Annual result	15	15	19	-29	1
Balance					
Fixed assets	98	109	97	97	88
Current assets	271	271	292	272	262
Sum assets	369	380	390	369	350
Equity capital	230	238	252	223	223
Liabilities	138	142	138	146	127
Sum equity and liabilities	369	380	390	369	350
Profitability					
Operating margin %	4.3	4.8	7.4	-12.6	0.8
Total profitability %	1.6	1.8	2.7	-5.0	3.8
Profitability of equity capital %	3.4	3.1	3.9	-14.2	1.7
Liquidity					
Net cash flow from operational activities	1	5	57	12	41
Degree of liquidity	2.0	1.9	2.1	1.9	2.2
Solidity					
Equity capital %	62.4	62.7	64.6	60.4	63.8
Operating working capital	155	157	159	131	141